

Amendments to the claims:

1-10. (Cancelled).

11. (Currently Amended) A system for providing investment advice to investors ~~generating and adaptively updating a customized portfolio of trade recommendations~~ over a computer network, comprising:

means for receiving a plurality of investment strategies from a plurality of investment advisors, each of the investment strategies being updated periodically and including a plurality of trade recommendations, wherein each of the trade recommendations specifies a financial instrument and terms necessary for trading the financial instrument in a respective financial market;

means for allowing an investor to subscribe to the investment strategies;

means for applying investor-defined management weights to the investment strategies to generate a weighted portfolio of trade recommendations, the management weights defining the percentage of investor portfolio funds available for investing in the subscribed investment strategies;

means for delivering the weighted portfolio of trade recommendations to the investor over the computer network during a trade recommendation distribution period;

means for allowing the investor to accept, reject, or modify each of the trade recommendations of the weighted portfolio of trade recommendations to produce a sequence of customized trade recommendations;

means for permitting the investor to enter one or more investor trade recommendations based on an investor-defined strategy; and

means for submitting the sequence of customized trade recommendations and the investor trade recommendations to a separate investor brokerage account for execution.

12. (Previously Presented) The system of claim 11, wherein at least one of the investment strategies includes at least one parameter selected from the group consisting of an initial investment amount, a recommended minimum investment, a tradable financial instrument, a set of allowed position types, and restrictions on cash transactions.

13. (Original) The system of claim 11, further comprising:
means for executing a plurality of trade transactions based on the trade recommendations.

14. (Original) The system of claim 11, further comprising:
means for updating the advisor strategies at predetermined intervals.

15. (Currently Amended) A method of ~~adaptively updating a customized portfolio of trade recommendations for an investor~~ providing investment advice to an investor, comprising:

receiving over a computer network a plurality of investment strategies from a plurality of investment advisors, each of the investment strategies being updated periodically and including a plurality of trade recommendations, wherein each of the trade recommendations specifies a financial instrument and terms necessary for trading the financial instrument in a respective financial market;

using a strategy client database to maintain a subscription to one or more of the investment strategies for the investor;

applying investor-defined management weights to subscribed investment strategies to generate a weighted portfolio of trade recommendations, the management weights defining the percentage of investor portfolio funds available for investing in the subscribed investment strategies;

delivering the weighted portfolio of trade recommendations to the investor over the computer network during a trade recommendation distribution period;

using a search utility to select at least one of the weighted investment strategies based on a risk measure; and

allowing the investor to accept, reject, or modify each of the trade recommendations of the weighted portfolio of trade recommendations to produce a sequence of customized trade recommendations;

permitting the investor to enter one or more investor trade recommendations based on an investor-defined strategy; and

submitting the sequence of customized trade recommendations and the investor trade recommendations to a separate investor brokerage account for execution.

~~updating a the customized portfolio for the investor, the portfolio including the sequence of customized trade recommendations and the investor trade recommendations.~~

16. (Original) The method of claim 15, further comprising:
providing the plurality of trade recommendations to a brokerage account.
17. (Original) The method of claim 16, further comprising:
executing a plurality of trades based on the trade recommendations.
18. (Cancelled)
19. (Previously Presented) The method of claim 15, further comprising:
updating the trade recommendations at predetermined intervals.
20. (Original) The method of claim 15, further comprising:
synchronizing information contained in the portfolio with a brokerage
account.
- 21-24. (Cancelled)
25. (Previously Presented) The system of claim 11, wherein each of the trade
recommendations specifies a price type.
26. (Previously Presented) The system of claim 11, wherein each of the trade
recommendations specifies a trade type.
27. (Previously Presented) The method of claim 15, wherein each of the trade
recommendations specifies a price type.
28. (Previously Presented) The method of claim 15, wherein each of the trade
recommendations specifies a trade type.